

Lansdowne Developed Markets Long Only Fund Limited (the “Fund”)

Lansdowne Developed Markets Long Only Fund, L.P. (the “Partnership”)

We are pleased to announce that the board of the Fund and the general partner of the Partnership have enhanced the Fund’s and Partnership’s liquidity terms. A Shareholder or Limited Partner may now redeem up to 20 per cent of their holding on 30 calendar days’ written notice (increased from 10 per cent). The liquidity terms for full redemptions, or redemptions in excess of 20 per cent, will remain subject to the existing 90 calendar day notice period.

An updated prospectus and offering memorandum are now available on our website:

<https://www.lansdownepartners.com/download-centre/offering-memorandum/>

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