

**Investor Notice**

*9 February, 2018*

**Lansdowne Developed Markets Long Only Master Fund Ltd (the “Master Fund”)  
Lansdowne Developed Markets Long Only Fund Ltd  
Lansdowne Developed Markets Long Only Fund LP**

The fund board of directors have announced that with effect from 1 March 2018 (the “Transition Date”), the administrator of the above named funds will change from BNP Paribas Fund Administration Services (Ireland) Limited (“BNP”) to Citco Fund Services (Ireland) Limited (“Citco”) and the depositary of the Master Fund will change from BNP Paribas Securities Services, Dublin branch to Citco Custody Limited.

After a strategic review, the fund board of directors agreed that a change in the administrator and the depositary would result in an improved service to the investors. The fund board of directors and Lansdowne Partners (UK) LLP believe that over time the transition will also deliver cost savings.

All current information of the investors will transfer over to Citco, however Citco may require additional AML/KYC related information from certain investors (Citco will inform such investors directly of any specific requirements in due course).

The offering documents for the funds will be updated to reflect the above changes and will be available to download on [www.lansdownepartners.com](http://www.lansdownepartners.com) after the Transition Date.

With effect from the Transition Date, investors should send ALL share dealing requests to Citco at the address specified in the relevant share dealing form. Investors should also note that from the Transition Date, the fund’s subscription bank accounts will change and the details of the new subscription bank accounts (to which subscription moneys should be wired) will be set out in the updated dealing documents for the funds.

**If you would like further information, please contact the Investor Services team**

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