

Investor Notice

2 September, 2019

Lansdowne Developed Markets Long Only Master Fund Limited
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Lansdowne Energy Dynamics Master L.P.
Lansdowne Energy Dynamics Fund Limited

Lansdowne Princay Master Fund Limited
Lansdowne Princay Fund Limited

With effect from 31 August 2019, the depositary of the above named funds changed from Citco Custody Limited to INDOS Financial Limited.

After a strategic review, the fund's board of directors agreed that a change in the depositary would result in an improved service to the investors. The funds' board of directors and Lansdowne Partners (UK) LLP believe that over time the transition will also deliver cost savings.

The offering documents for the funds will be updated by way of a supplement (the "Supplement") to reflect the above change with certain general and regulatory updates. The Supplement is available to download on www.lansdownepartners.com.

If you would like further information, please contact the Investor Services team

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