

Investor Notice

2 March, 2020

Lansdowne DM Long Only Cayman Master L.P. (the "Master Fund") Lansdowne DM Long Only Cayman Feeder L.P. (the "Partnership")

The general partner of the Partnership and the Master Fund (the "General Partner") has announced that with effect from 2 March 2020 (the "Transition Date"), the administrator of the Partnership and the Master Fund has changed from BNP Paribas Fund Administration Services (Ireland) Limited to Citco Fund Services (Ireland) Limited ("Citco") and the depositary of the Partnership and the Master Fund has changed from BNP Paribas Securities Services, Dublin branch to INDOS Financial Limited.

After a strategic review, the General Partner agreed that a change in the administrator and the depositary would result in an improved service to the investors. The General Partner and Lansdowne Partners (UK) LLP believe that over time the transition will also deliver cost savings.

All current information of the investors has transferred over to Citco, however Citco may require additional AML/KYC related information from certain investors (Citco will inform such investors directly of any specific requirements in due course).

The offering documents for the Partnership have been updated to reflect the above changes and are available to download on www.lansdownepartners.com.

With effect from the Transition Date, investors should send ALL interest dealing requests to Citco at the address specified in the relevant dealing documents. Investors should also note that from the Transition Date, the Partnership's subscription bank accounts have changed and the details of the new subscription bank accounts (to which subscription moneys should be wired) are set out in the updated dealing documents for the Partnership.

If you would like further information, please contact the Investor Services team:

Telephone: + 44 (0) 20 7290 5500

Email: <u>InvestorServices@LansdownePartners.com</u>

Administrator's contact information:

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Telephone: +353 1 636 7300

Email: <u>LansdowneIR@citco.com</u>
Trade Instructions: <u>dubirorders@citco.com</u>