

Announcement
20 December 2023

Dear Investors and Friends,

Suzi Nutton, CEO and Co-Managing Partner of Lansdowne Partners, has informed us of her wish to retire in Q1 2024 marking the culmination of a remarkable 25-year career. Suzi joined Lansdowne as Head of Operations at the firm's inception in August 1998 and has been instrumental in the organisation's growth and success over the period. She was appointed COO in 2013 and CEO and Co-Managing Partner in 2018.

Brian Heyworth, currently Co-Managing Partner, will become CEO and Karen Zachary, CEO of Crux Asset Management which was acquired by Lansdowne in August 2023, will become COO. Karen has over 25 years' experience in the industry including senior roles at Man Group, Janus Henderson, and Fidelity. The firm's Heads of Operations, Fund Accounting and CTO will work closely with Karen to ensure a seamless transition and continuity in service for Lansdowne's clients.

We are delighted that Suzi will retain a connection with Lansdowne by remaining a non-executive director on several of the fund boards. We would like to take this opportunity to thank her for her extraordinary service over the years and wish her a long and healthy retirement.

Contact:

If you have any questions, please feel free to contact the Business Development and Investor Relations at Lansdowne Partners.

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