

Lansdowne Partners announces change of Fund name

19th March 2024 - Lansdowne Partners (“Lansdowne”), today announces that the name of the TM CRUX European Special Situations Fund has been changed to TM Lansdowne European Special Situations Fund (the “Fund”).

The change follows the acquisition of CRUX Asset Management (“CRUX”) by Lansdowne in August 2023 and marks the latest milestone in their successful integration.

The Fund is managed by Daniel Avigad, Partner and Portfolio Manager at Lansdowne. Daniel has been managing European equity funds at Lansdowne since 2012 and took on the portfolio management responsibilities for the Fund in September 2023. Alongside the name change, Lansdowne Partners has been appointed Investment Manager of the Fund, taking over responsibility from CRUX.

"We are pleased to announce the change in the name of the European Special Situations Fund, so it now reflects our own process and philosophy" said Daniel Avigad, Partner and Portfolio Manager at Lansdowne Partners.

Brian Heyworth, Managing Partner and CEO of Lansdowne, said, "The renaming of the Fund reinforces Lansdowne's dedication to continuity and excellence in investment management, further solidifying our position as a leading active equities boutique. Investors can expect the same level of commitment to delivering strong risk-adjusted returns and preserving capital with the TM Lansdowne European Special Situations Fund."

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About Lansdowne Partners:

Founded in 1998, Lansdowne Partners is a global investment management boutique focused entirely on equities investing. Lansdowne Partners manages capital for some of the world's largest and most sophisticated investors including pensions, endowments & foundations, family offices and wealth managers.